

## **Mgt 106 Financial Management**

- Q1.Explain the Nature of Accounting.
- Q2.What is fundamental relationships in the decision-making process?
- Q3.Explain Financial and Management Accounting.
- Q4.What is balance sheet?
- Q5.Describe Transaction Analysis.
- Q6.What are Types of Ownership?
- Q7.What are advantages and disadvantages of corporation?
- Q8.What is the meaning of Par Value?
- Q9.What is Accrual Basis and Cash Basis?
- Q10.What is Recognition of Revenues?
- Q11.Write the balance sheet equation for assets.
- Q12.What is relationship between Income Statement and Balance Sheet?
- Q13.Describe the statement of Cash Flows.
- Q14.What three important dividend dates?
- Q15.What is Price-Earnings (P-E) Ratio?
- Q16.What are Ledger & General Ledger?
- Q17.How debits and credits are put?
- Q18.How will you record the process?
- Q19.Explain Journalizing Transactions.
- Q20.What are the types of journal entries?
- Q21.Describe revenue and expense transactions.
- Q22.How is trial balance prepared?
- Q23.What are the purposes of Cash Flow Statement?
- Q24.What are the typical activities affecting cash?
- Q25.Explain direct method?
- Q26.Write the equation to calculate Increase in net plant assets

Q27.Explain non-cash Investing and financing activities.

Q28.Explain the process of reconciliation of Net Income to Net Cash Provided by Operations/

Q29.How does Gain or Loss on Disposal of Fixed Assets record in cash flow?

Q30.Why does T Accounts use?